

17.5. REVIEW OF LONG TERM FINANCIAL PLAN
 ATTACHMENT 1 LONG TERM FINANCIAL PLAN PRINCIPAL STATEMENTS

MidCoast Council
 10 Year Financial Plan for the Years ending 30 June 2033
 INCOME STATEMENT - CONSOLIDATED

Annual Review Based on 2023/24 Draft Budget	Current Year		Projected Years									
	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	167,253,849	173,295,475	178,744,144	184,192,714	187,722,056	191,334,477	195,031,993	198,816,667	202,690,614	206,655,999	210,715,043	
User Charges & Fees	56,696,765	58,072,999	60,463,658	61,979,513	63,064,150	64,151,511	65,261,454	66,394,454	67,551,000	68,731,590	69,936,732	
Other Revenues	4,202,532	3,762,700	3,837,354	3,913,501	3,991,171	4,070,395	4,151,202	4,233,626	4,317,699	4,403,453	4,490,922	
Grants & Contributions provided for Operating Purposes	35,968,087	34,014,149	34,397,021	34,584,207	34,792,573	35,003,840	35,218,057	35,435,275	35,655,544	35,878,919	36,104,189	
Grants & Contributions provided for Capital Purposes	43,027,386	40,916,500	29,285,208	23,640,984	22,394,829	22,408,743	22,422,727	22,436,781	22,450,905	22,465,059	22,480,930	
Interest & Investment Revenue	3,000,209	9,375,451	9,411,635	9,430,458	9,449,319	9,468,218	9,487,154	9,506,128	9,525,141	9,544,191	9,563,279	
Other Income:												
Total Income from Continuing Operations	312,232,428	321,857,374	318,575,701	320,199,434	323,883,902	328,939,115	334,097,034	339,370,289	344,761,574	350,273,648	355,925,635	
Expenses from Continuing Operations												
Employee Benefits & On-Costs	85,771,909	101,837,173	107,239,058	112,882,704	116,454,413	119,212,554	122,852,853	126,021,162	129,268,725	132,468,477	135,814,697	
Borrowing Costs	8,835,175	8,320,367	8,072,617	7,178,050	6,408,646	5,792,924	5,169,937	4,532,165	3,891,462	3,242,528	2,620,321	
Materials & Contracts	82,927,124	89,339,001	95,244,034	96,905,498	96,473,350	96,622,803	102,132,527	104,119,640	106,932,942	109,275,048	112,219,988	
Depreciation & Amortisation	80,301,300	86,893,867	86,908,830	87,020,330	86,670,301	86,848,161	87,065,301	87,282,965	87,501,172	87,719,925	87,939,225	
Other Expenses	10,250,112	11,527,668	11,751,394	11,980,714	12,215,767	12,456,695	12,703,647	12,956,773	13,216,227	13,482,168	13,754,757	
Net Losses from the Disposal of Assets	923,500	923,500	923,500	923,500	923,500	923,500	923,500	923,500	923,500	923,500	923,500	
Total Expenses from Continuing Operations	269,009,120	298,641,575	310,139,433	316,890,797	319,147,976	323,856,658	330,847,166	335,836,205	341,734,029	347,111,645	353,272,487	
Operating Result from Continuing Operations	43,243,308	23,215,799	8,436,268	3,308,637	4,745,926	5,082,458	3,249,868	3,534,084	3,027,546	3,162,002	2,653,148	
Net Operating Result for the Year	43,243,308	23,215,799	8,436,268	3,308,637	4,745,926	5,082,458	3,249,868	3,534,084	3,027,546	3,162,002	2,653,148	
Net Operating Result before Grants and Contributions provided for Capital Purposes	215,922	(17,700,701)	(20,848,940)	(20,332,347)	(17,648,903)	(17,326,285)	(19,172,858)	(18,902,987)	(19,423,359)	(19,303,096)	(19,843,782)	

MidCoast Council
10 Year Financial Plan for the Years ending 30 June 2033
INCOME STATEMENT - GENERAL FUND

Annual Review Based on 2023/24 Draft Budget	Projected Years										
	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33
Current Year											
2022/23	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
2023/24											
2024/25											
2025/26											
2026/27											
2027/28											
2028/29											
2029/30											
2030/31											
2031/32											
2032/33											
Income from Continuing Operations											
Revenue:											
Rates & Annual Charges	113,488,927	118,420,455	123,161,948	127,907,707	130,944,491	134,054,326	137,238,984	140,500,276	143,840,060	147,260,238	150,762,759
User Charges & Fees	33,372,225	35,812,946	36,153,728	36,534,077	36,940,040	37,305,628	37,689,204	38,067,726	38,454,465	38,812,401	39,328,152
Other Revenues	19,017,420	18,952,510	19,046,824	19,143,114	19,241,422	19,341,791	19,444,264	19,548,885	19,655,702	19,764,759	19,852,205
Grants & Contributions provided for Operating Purposes	35,011,087	33,057,149	33,438,107	33,623,375	33,829,819	34,039,161	34,251,449	34,466,733	34,685,066	34,906,500	35,129,824
Grants & Contributions provided for Capital Purposes	31,277,386	32,166,500	20,335,208	14,890,984	13,644,829	13,653,743	13,672,727	13,686,781	13,700,905	13,715,099	13,746,930
Interest & Investment Revenue	2,168,862	5,364,838	5,385,240	5,396,010	5,406,802	5,417,616	5,428,451	5,439,308	5,450,186	5,461,087	5,472,009
Other Income:											
2,103,600	2,420,100	2,435,682	2,458,057	2,479,804	2,501,932	2,524,447	2,547,358	2,570,672	2,594,386	2,618,540	
Total Income from Continuing Operations	236,439,507	246,194,498	240,157,736	239,953,324	242,487,207	246,319,197	250,249,525	254,257,066	258,357,054	262,514,480	266,910,419
Expenses from Continuing Operations											
Employee Benefits & On-Costs	71,014,471	83,320,961	87,889,616	92,662,538	95,627,641	97,760,980	100,767,732	103,373,663	106,055,038	108,674,447	111,425,817
Borrowing Costs	1,590,482	1,717,574	2,126,691	1,862,153	1,616,034	1,361,822	1,152,475	937,071	737,845	535,212	360,890
Materials & Contracts	77,178,913	81,377,253	85,705,193	86,481,035	85,394,260	86,948,766	89,859,171	91,216,911	93,383,393	95,123,530	97,373,370
Depreciation & Amortisation	57,501,300	62,243,867	62,397,705	62,447,927	62,036,467	62,152,762	62,308,144	62,463,915	62,620,075	62,776,625	62,933,566
Other Expenses	9,386,215	10,988,493	11,198,740	11,414,243	11,635,134	11,861,547	12,083,620	12,331,496	12,575,318	12,825,235	13,081,401
Total Expenses from Continuing Operations	216,671,381	239,648,147	249,317,946	254,867,897	256,309,537	260,105,878	266,171,143	270,323,055	275,371,667	279,935,049	285,175,044
Operating Result from Continuing Operations	19,768,126	6,546,351	(9,160,209)	(14,914,573)	(13,822,330)	(13,786,681)	(15,921,618)	(16,065,989)	(17,014,613)	(17,320,569)	(18,264,625)
Net Operating Result for the Year	19,768,126	6,546,351	(9,160,209)	(14,914,573)	(13,822,330)	(13,786,681)	(15,921,618)	(16,065,989)	(17,014,613)	(17,320,569)	(18,264,625)
Net Operating Result before Grants and Contributions provided for Capital Purposes	(11,509,280)	(25,620,150)	(29,696,417)	(29,805,557)	(27,467,159)	(27,446,424)	(29,594,345)	(29,752,769)	(30,715,618)	(31,035,669)	(32,011,555)

MidCoast Council
10 Year Financial Plan for the Years ending 30 June 2033
INCOME STATEMENT - WATER FUND

Annual Review Based on 2023/24 Draft Budget	Projected Years											
	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	14,129,488	14,430,078	15,036,141	15,637,567	16,028,526	16,429,240	16,839,970	17,260,970	17,692,494	18,134,806	18,586,177	
User Charges & Fees	30,003,500	30,576,700	32,059,384	33,058,795	33,724,810	34,404,317	35,097,591	35,804,911	36,526,564	37,262,641	38,014,038	
Other Revenues	1,000	1,000	1,020	1,040	1,061	1,082	1,104	1,126	1,149	1,172	1,195	
Grants & Contributions provided for Operating Purposes	495,000	495,000	495,990	496,982	497,976	498,972	499,970	500,970	501,972	502,976	503,982	
Grants & Contributions provided for Capital Purposes	7,250,000	4,250,000	4,250,000	4,250,000	4,250,000	4,250,000	4,250,000	4,250,000	4,250,000	4,250,000	4,250,000	
Interest & Investment Revenue	166,365	1,158,670	1,163,044	1,165,371	1,167,701	1,170,037	1,172,377	1,174,721	1,177,071	1,179,425	1,181,784	
Other Income:												
Total Income from Continuing Operations	52,045,353	50,911,447	53,045,579	54,609,775	55,670,074	56,753,647	57,861,012	58,992,698	60,149,249	61,331,219	62,538,175	
Expenses from Continuing Operations												
Employee Benefits & On-Costs	8,192,915	9,369,866	9,791,322	10,231,931	10,538,889	10,855,056	11,180,708	11,460,225	11,746,731	12,040,399	12,341,409	
Borrowing Costs	4,227,995	3,939,424	3,628,030	3,325,157	3,058,933	2,830,879	2,666,932	2,531,064	2,058,668	1,780,461	1,487,390	
Materials & Contracts	14,118,547	16,464,102	17,017,210	17,390,970	17,723,802	18,008,882	18,301,560	18,602,040	18,910,533	19,227,252	19,552,420	
Depreciation & Amortisation	12,900,000	13,850,000	13,884,625	13,919,337	13,954,135	13,989,020	14,023,983	14,059,053	14,094,200	14,129,436	14,164,759	
Other Expenses	772,683	498,175	510,629	523,395	536,480	549,892	563,639	577,730	592,174	606,978	622,152	
Net Losses from the Disposal of Assets	728,500	728,500	728,500	728,500	728,500	728,500	728,500	728,500	728,500	728,500	728,500	
Total Expenses from Continuing Operations	40,996,640	44,849,887	45,560,316	46,119,290	46,540,739	46,962,229	47,387,332	47,756,613	48,130,806	48,513,026	48,896,631	
Operating Result from Continuing Operations	11,048,713	6,061,561	7,485,263	8,490,485	9,129,335	9,791,418	10,473,680	11,234,086	12,018,444	12,818,193	13,642,544	
Net Operating Result for the Year	11,048,713	6,061,561	7,485,263	8,490,485	9,129,335	9,791,418	10,473,680	11,234,086	12,018,444	12,818,193	13,642,544	
Net Operating Result before Grants and Contributions provided for Capital Purposes	3,798,713	1,811,561	3,235,263	4,240,485	4,879,335	5,541,418	6,223,680	6,984,086	7,768,444	8,588,193	9,392,544	

MidCoast Council
10 Year Financial Plan for the Years ending 30 June 2033
INCOME STATEMENT - SEWER FUND

Annual Review Based on 2023/24 Draft Budget	Projected Years										
	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33
Income from Continuing Operations											
Revenue:											
Rates & Annual Charges	39,635,434	40,444,943	40,546,055	40,647,420	40,749,039	40,850,911	40,953,039	41,055,421	41,158,080	41,260,955	41,364,107
User Charges & Fees	2,269,200	2,311,700	2,418,735	2,486,335	2,535,140	2,584,989	2,635,845	2,687,789	2,740,824	2,794,974	2,850,282
Grants & Contributions provided for Operating Purposes	462,000	462,000	462,924	463,850	464,778	465,707	466,639	467,572	468,507	469,444	470,383
Grants & Contributions provided for Capital Purposes	4,500,000	4,500,000	4,500,000	4,500,000	4,500,000	4,500,000	4,500,000	4,500,000	4,500,000	4,500,000	4,500,000
Interest & Investment Revenue	864,982	2,851,943	2,863,351	2,868,077	2,874,816	2,880,565	2,886,326	2,892,099	2,897,883	2,903,679	2,909,486
Total Income from Continuing Operations	47,531,616	50,570,586	50,791,065	50,966,682	51,123,772	51,282,153	51,441,848	51,602,881	51,765,274	51,929,052	52,094,239
Expenses from Continuing Operations											
Employee Benefits & On-Costs	6,574,523	9,146,526	9,558,120	9,988,235	10,287,882	10,596,518	10,914,414	11,187,274	11,466,966	11,753,630	12,047,471
Borrowing Costs	3,016,698	2,663,369	2,317,896	1,980,740	1,733,679	1,680,223	1,427,930	1,264,030	1,094,949	926,855	772,041
Materials & Contracts	15,327,712	17,316,803	17,940,310	18,363,840	18,744,439	19,081,037	19,427,145	19,783,044	20,149,020	20,525,369	20,912,396
Depreciation & Amortisation	9,900,000	10,600,000	10,626,500	10,653,066	10,679,699	10,706,398	10,733,164	10,759,997	10,786,897	10,813,864	10,840,899
Other Expenses	91,214	41,000	42,025	43,076	44,153	45,268	46,388	47,547	48,736	49,955	51,203
Net Losses from the Disposal of Assets	195,000	195,000	195,000	195,000	195,000	195,000	195,000	195,000	195,000	195,000	195,000
Total Expenses from Continuing Operations	35,105,147	39,962,698	40,679,851	41,233,957	41,684,852	42,204,433	42,744,041	43,236,893	43,741,559	44,264,673	44,819,010
Operating Result from Continuing Operations	12,426,469	10,607,888	10,111,214	9,732,725	9,438,920	9,077,720	8,697,807	8,365,987	8,023,715	7,664,378	7,275,228
Net Operating Result for the Year	12,426,469	10,607,888	10,111,214	9,732,725	9,438,920	9,077,720	8,697,807	8,365,987	8,023,715	7,664,378	7,275,228
Net Operating Result before Grants and Contributions provided for Capital Purposes	7,826,469	6,107,888	5,611,214	5,232,725	4,938,920	4,577,720	4,197,807	3,865,987	3,523,715	3,164,378	2,775,228

MidCoast Council
10 Year Financial Plan for the Years ending 30 June 2033
BALANCE SHEET - CONSOLIDATED

	Current Year 2022/23	Projected Years												
		2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33			
ASSETS														
Current Assets														
Cash & Cash Equivalents	51,699,057	48,233,321	12,064,381	-	-	4,420,225	6,235,220	11,344,218	11,983,841	23,827,351	37,735,946			
Investments	133,961,163	129,934,868	129,099,752	117,130,336	111,193,632	109,545,135	108,197,271	107,748,709	106,727,744	103,177,384	102,098,733			
Receivables	36,796,770	37,197,750	36,355,761	36,241,541	36,577,544	37,132,675	37,686,082	38,614,297	39,393,787	40,015,644				
Inventories	2,424,213	2,493,115	2,591,680	2,610,990	2,588,670	2,624,391	2,690,109	2,771,559	2,810,897	2,862,710				
Other	1,993,033	2,037,713	2,152,464	2,177,154	2,154,685	2,190,383	2,278,629	2,318,598	2,379,234	2,429,189				
Total Current Assets	226,814,236	219,896,767	182,204,238	156,160,021	152,514,531	155,921,810	157,085,311	162,389,093	162,676,035	171,638,609	185,205,667			
Non-Current Assets														
Investments	125,705,837	123,643,964	122,745,153	113,814,365	109,928,404	109,084,205	108,111,042	107,628,268	106,529,433	103,590,597	102,429,676			
Receivables	866,228	766,595	781,804	797,318	813,142	829,283	845,746	862,539	879,667	897,138	914,959			
Inventories	557,910	557,910	557,910	557,910	557,910	557,910	557,910	557,910	557,910	557,910	557,910			
Infrastructure, Property, Plant & Equipment	4,085,635,236	4,114,061,117	4,143,776,596	4,164,030,483	4,185,026,928	4,156,366,939	4,148,236,497	4,136,438,528	4,129,308,168	4,115,865,962	4,098,247,579			
Investment Property	27,802,000	27,802,000	27,802,000	27,802,000	27,802,000	27,802,000	27,802,000	27,802,000	27,802,000	27,802,000				
Right of use assets	2,378,000	1,669,233	960,466	355,699	317,000	317,000	317,000	317,000	317,000	317,000				
Total Non-Current Assets	4,242,935,212	4,268,500,819	4,236,623,930	4,307,357,776	4,304,445,385	4,294,959,337	4,285,870,196	4,273,606,245	4,265,394,179	4,249,030,608	4,230,269,125			
TOTAL ASSETS	4,469,749,447	4,488,397,587	4,478,888,168	4,465,517,797	4,456,959,916	4,450,881,147	4,442,955,507	4,435,995,339	4,428,070,214	4,420,669,216	4,415,474,991			
LIABILITIES														
Current Liabilities														
Payables	34,395,100	35,938,818	37,032,427	37,501,963	37,558,005	38,814,065	38,814,065	39,295,909	39,921,663	40,482,537	41,156,328			
Contract liabilities	10,413,645	10,117,612	8,299,848	7,417,843	7,249,890	7,286,004	7,322,606	7,359,703	7,397,305	7,435,418	7,476,687			
Borrowings	17,294,069	17,721,799	16,789,319	13,730,358	12,245,978	12,545,405	11,598,731	12,216,210	11,777,168	9,192,992	7,929,973			
Employee benefit provisions	25,091,268	25,562,721	26,055,410	26,570,271	27,100,577	27,648,793	28,209,395	28,786,061	29,377,145	29,983,006	30,604,013			
Other provisions	221,301	221,301	221,301	221,301	221,301	221,301	221,301	221,301	221,301	221,301				
Total Current Liabilities	87,415,364	89,562,251	88,398,306	85,441,736	84,375,751	85,751,528	86,766,098	87,879,176	88,694,581	87,315,255	87,388,304			
Non-Current Liabilities														
Lease liabilities	3,235,000	3,235,000	3,235,000	3,235,000	3,235,000	3,235,000	3,235,000	3,235,000	3,235,000	3,235,000				
Borrowings	148,498,590	141,776,791	124,967,472	111,257,114	99,011,136	86,465,731	74,866,999	62,650,799	50,873,631	41,680,639	33,750,665			
Employee benefit provisions	373,487	380,739	388,317	396,237	404,393	412,795	421,448	430,318	439,410	448,729	458,281			
Other provisions	13,652,699	13,652,699	13,652,699	13,652,699	13,652,699	13,652,699	13,652,699	13,652,699	13,652,699	13,652,699				
Total Non-Current Liabilities	165,759,776	159,045,229	142,263,488	128,541,049	116,303,228	102,766,224	92,176,146	79,968,816	68,200,740	59,017,067	51,096,644			
TOTAL LIABILITIES	253,175,140	248,607,480	230,661,794	213,982,785	200,678,979	189,517,752	178,942,244	167,847,992	156,895,321	146,332,321	138,484,948			
Net Assets	4,216,574,308	4,239,790,107	4,248,226,375	4,251,535,012	4,256,280,937	4,261,363,395	4,264,813,263	4,268,147,347	4,271,174,893	4,274,336,895	4,276,990,043			
EQUITY														
Retained Earnings	3,074,984,308	3,098,200,107	3,106,636,375	3,109,945,012	3,114,690,937	3,119,773,395	3,123,023,263	3,126,557,347	3,129,584,893	3,132,746,895	3,135,400,043			
Revaluation Reserves	1,141,590,000	1,141,590,000	1,141,590,000	1,141,590,000	1,141,590,000	1,141,590,000	1,141,590,000	1,141,590,000	1,141,590,000	1,141,590,000				
Council Equity Interest	4,216,574,308	4,239,790,107	4,248,226,375	4,251,535,012	4,256,280,937	4,261,363,395	4,264,813,263	4,268,147,347	4,271,174,893	4,274,336,895	4,276,990,043			
Total Equity	4,216,574,308	4,239,790,107	4,248,226,375	4,251,535,012	4,256,280,937	4,261,363,395	4,264,813,263	4,268,147,347	4,271,174,893	4,274,336,895	4,276,990,043			

MidCoast Council
10 Year Financial Plan for the Years ending 30 June 2033
BALANCE SHEET - GENERAL FUND

	Annual Review Based on 2023/24 Draft Budget										
	Current Year 2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33
ASSETS											
Current Assets											
Cash & Cash Equivalents	10,779,502	13,912,644	87,966,147	86,934,023	86,800,923	470,718	86,299,443	85,850,881	84,829,917	83,788,811	82,710,160
Investments	88,821,263	88,821,263	24,499,232	24,499,232	24,499,232	24,499,232	25,241,002	25,641,413	26,045,529	26,458,844	26,883,675
Receivables	25,136,698	25,560,833	2,431,633	2,526,826	2,519,052	2,552,931	2,616,758	2,683,633	2,751,566	2,820,499	2,890,432
Inventories	2,376,081	2,036,072	2,150,766	2,175,417	2,192,913	2,197,581	2,276,797	2,316,734	2,377,337	2,427,259	2,490,869
Other	1,931,682	132,762,445	117,162,971	115,908,453	115,935,963	116,874,679	116,434,201	116,455,295	115,946,415	115,407,480	114,865,981
Total Current Assets	129,045,017	327,183,262	243,828,185	243,828,185	243,828,185	243,828,185	243,828,185	243,828,185	243,828,185	243,828,185	243,828,185
Non-Current Assets											
Investments	95,595,737	95,595,737	94,696,926	93,564,556	93,421,304	93,421,304	92,881,576	92,398,802	91,299,967	90,179,455	89,018,535
Receivables	856,228	766,595	781,804	797,318	813,142	829,283	845,746	862,539	879,067	897,138	914,989
Inventories	557,910	557,910	557,910	557,910	557,910	557,910	557,910	557,910	557,910	557,910	557,910
Infrastructure, Property, Plant & Equipment	2,908,197,736	2,917,437,117	2,917,843,721	2,898,940,011	2,878,931,290	2,859,050,719	2,839,315,434	2,819,726,515	2,800,289,252	2,781,064,346	2,762,265,622
Investment Property	25,064,000	25,064,000	25,064,000	25,064,000	25,064,000	25,064,000	25,064,000	25,064,000	25,064,000	25,064,000	25,064,000
Right of use assets	2,061,000	1,352,233	643,466	38,699							
Total Non-Current Assets	3,032,332,611	3,040,773,592	3,039,587,828	3,018,962,494	3,018,962,494	3,018,962,494	3,018,962,494	3,018,962,494	3,018,962,494	3,018,962,494	3,018,962,494
TOTAL ASSETS	3,161,377,628	3,173,536,037	3,156,750,799	3,134,870,947	3,114,723,630	3,095,797,894	3,075,098,867	3,055,065,061	3,034,037,212	3,013,169,331	2,992,687,008
LIABILITIES											
Current Liabilities											
Payables	28,934,474	30,165,650	31,184,211	31,597,737	31,608,009	32,053,835	32,767,861	33,204,372	33,785,303	34,298,357	34,914,156
Contract liabilities	10,145,226	9,973,174	8,155,369	7,273,323	7,105,329	7,141,402	7,177,962	7,215,018	7,252,578	7,290,650	7,331,878
Borrowings	6,447,066	6,825,785	6,498,758	6,167,266	5,620,955	5,527,994	4,441,385	4,631,727	4,099,439	2,873,724	2,345,236
Employee benefit provisions	18,608,230	18,608,230	18,608,230	18,608,230	18,608,230	18,608,230	18,608,230	18,608,230	18,608,230	18,608,230	18,608,230
Other provisions	221,301	221,301	221,301	221,301	221,301	221,301	221,301	221,301	221,301	221,301	221,301
Total Current Liabilities	64,356,297	65,794,141	64,665,870	63,867,857	63,163,824	63,552,764	63,216,741	63,880,649	63,968,852	63,293,264	63,420,803
Non-Current Liabilities											
Lease liabilities	2,888,000	2,888,000	2,888,000	2,888,000	2,888,000	2,888,000	2,888,000	2,888,000	2,888,000	2,888,000	2,888,000
Borrowings	43,997,737	48,171,952	41,675,194	35,507,928	29,886,973	24,358,979	19,917,593	15,285,867	11,186,428	8,312,704	5,967,467
Employee benefit provisions	273,770	273,770	273,770	273,770	273,770	273,770	273,770	273,770	273,770	273,770	273,770
Other provisions	13,652,699	13,652,699	13,652,699	13,652,699	13,652,699	13,652,699	13,652,699	13,652,699	13,652,699	13,652,699	13,652,699
Total Non-Current Liabilities	60,812,205	64,986,420	58,489,662	52,322,396	46,701,441	41,173,447	36,732,061	32,100,335	28,000,898	25,127,172	22,781,935
TOTAL LIABILITIES	125,168,503	130,780,561	123,155,532	116,190,253	109,865,265	104,726,211	99,948,802	95,980,984	91,969,748	88,420,436	86,202,738
Net Assets	3,036,209,125	3,042,755,477	3,033,595,267	3,018,680,694	3,004,858,364	2,991,071,684	2,975,150,065	2,959,084,077	2,942,069,464	2,924,748,895	2,906,484,270
EQUITY											
Retained Earnings	2,172,402,126	2,178,948,477	2,169,786,267	2,154,873,694	2,141,051,364	2,127,264,684	2,111,343,065	2,095,277,077	2,078,262,464	2,060,941,895	2,042,677,270
Revaluation Reserves	863,807,000	863,807,000	863,807,000	863,807,000	863,807,000	863,807,000	863,807,000	863,807,000	863,807,000	863,807,000	863,807,000
Council Equity Interest	3,036,209,126	3,042,755,477	3,033,595,267	3,018,680,694	3,004,858,364	2,991,071,684	2,975,150,065	2,959,084,077	2,942,069,464	2,924,748,895	2,906,484,270
Total Equity	3,036,209,126	3,042,755,477	3,033,595,267	3,018,680,694	3,004,858,364	2,991,071,684	2,975,150,065	2,959,084,077	2,942,069,464	2,924,748,895	2,906,484,270

MidCoast Council
10 Year Financial Plan for the Years ending 30 June 2033
BALANCE SHEET - WATER FUND

	Annual Review Based on 2023/24 Draft Budget										
	Current Year 2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33
ASSETS											
Current Assets											
Cash & Cash Equivalents	7,829,625	8,208,331	5,076,514	7,677,760	5,500,074	3,851,577	3,005,192	4,355,670	10,733,401	23,827,351	33,770,224
Investments	12,234,626	6,046,014	8,208,331	6,517,245	6,646,726	6,780,136	6,917,959	7,065,573	3,005,192	3,005,192	3,005,192
Receivables	6,177,277	60,986	64,530	66,924	69,056	70,883	72,758	74,683	7,218,666	7,383,042	7,546,817
Inventories	47,718	1,641	1,698	1,737	1,772	1,802	1,833	1,864	76,659	78,668	80,771
Other	1,451	1,641	1,698	1,737	1,772	1,802	1,833	1,864	1,897	1,930	1,965
Total Current Assets	26,290,697	14,316,972	19,679,277	14,263,666	12,217,628	10,704,398	9,997,742	14,502,983	21,035,846	34,296,204	44,404,959
Non-Current Assets											
Investments	6,265,374	4,203,501	4,203,501	3,931,795	2,816,598	1,972,400	1,538,965	1,538,965	1,538,965	1,538,965	1,538,965
Infrastructure, Property, Plant & Equipment	611,106,500	626,083,000	623,055,875	632,254,038	640,431,404	648,612,883	656,026,391	658,404,838	659,276,137	653,950,201	653,223,942
Investment Property	1,369,000	1,369,000	1,369,000	1,369,000	1,369,000	1,369,000	1,369,000	1,369,000	1,369,000	1,369,000	1,369,000
Right of use assets	245,000	245,000	245,000	245,000	245,000	245,000	245,000	245,000	245,000	245,000	245,000
Total Non-Current Assets	618,985,874	631,900,501	628,873,376	637,799,833	644,862,002	652,199,283	659,179,355	661,557,802	662,429,102	657,103,166	656,376,907
TOTAL ASSETS	645,276,571	646,217,474	648,552,653	652,063,500	657,079,629	662,903,681	668,177,097	676,060,785	683,464,948	691,399,370	700,781,876
LIABILITIES											
Current Liabilities											
Payables	2,535,228	2,645,669	2,685,702	2,719,950	2,740,143	2,760,301	2,780,129	2,798,390	2,816,088	2,833,218	2,855,791
Contract liabilities	288,420	144,438	144,479	144,520	144,561	144,602	144,644	144,685	144,726	144,768	144,809
Borrowings	5,346,480	5,440,292	5,275,317	4,402,671	4,264,875	4,505,761	4,661,468	4,932,108	5,208,532	4,587,933	3,744,209
Employee benefit provisions	3,241,509	3,477,245	3,723,590	3,981,020	4,246,173	4,519,281	4,800,582	5,088,916	5,384,457	5,687,388	5,987,891
Total Current Liabilities	11,391,636	11,707,644	11,829,088	11,248,161	11,395,752	11,929,946	12,386,823	12,964,099	13,553,804	13,263,306	12,742,701
Non-Current Liabilities											
Lease liabilities	273,000	273,000	273,000	273,000	273,000	273,000	273,000	273,000	273,000	273,000	273,000
Borrowings	65,688,363	60,228,071	54,952,754	50,550,083	46,285,208	41,779,447	37,117,979	32,185,871	26,977,339	22,379,406	18,635,197
Employee benefit provisions	49,859	53,485	57,274	61,233	65,312	69,513	73,839	78,274	82,820	87,480	92,256
Total Non-Current Liabilities	65,991,222	60,554,556	55,283,028	50,884,316	46,623,520	42,121,960	37,464,818	32,537,145	27,333,159	22,739,886	19,000,453
TOTAL LIABILITIES	77,382,858	72,262,200	67,112,116	62,132,477	58,019,272	54,051,906	49,851,641	45,501,244	40,886,963	36,003,192	31,743,154
Net Assets	567,893,713	573,955,274	581,440,537	589,931,022	599,060,357	608,851,775	619,325,455	630,559,541	642,577,985	655,396,178	669,038,722
EQUITY											
Retained Earnings	453,299,713	459,361,274	465,846,537	475,337,022	484,486,357	494,257,775	504,731,455	515,965,541	527,983,985	540,802,178	554,444,722
Revaluation Reserves	114,594,000	114,594,000	114,594,000	114,594,000	114,594,000	114,594,000	114,594,000	114,594,000	114,594,000	114,594,000	114,594,000
Council Equity/Interest	567,893,713	573,955,274	581,440,537	589,931,022	599,060,357	608,851,775	619,325,455	630,559,541	642,577,985	655,396,178	669,038,722
Total Equity	567,893,713	573,955,274	581,440,537	589,931,022	599,060,357	608,851,775	619,325,455	630,559,541	642,577,985	655,396,178	669,038,722

MidCoast Council
10 Year Financial Plan for the Years ending 30 June 2033
BALANCE SHEET - SEWER FUND

	Annual Review Based on 2023/24 Draft Budget										
	Current Year 2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33
ASSETS											
Current Assets											
Cash & Cash Equivalents	33,089,930	34,320,676	6,987,867	-	-	3,949,507	6,233,220	6,988,548	1,250,440	16,383,381	3,965,722
Investments	32,905,274	32,905,274	32,905,274	22,518,552	18,892,635	18,892,635	18,892,635	18,892,635	18,892,635	5,551,901	16,383,381
Receivables	5,482,904	5,590,903	5,528,324	5,468,806	5,467,723	5,500,014	5,526,921	5,549,023	5,550,072	5,551,901	5,585,151
Inventories	414	496	525	544	562	577	593	609	626	644	661
Total Current Assets	71,478,522	72,817,350	45,421,990	27,987,902	24,360,920	28,342,733	30,653,369	31,430,816	25,693,774	21,935,926	25,934,916
Non-Current Assets											
Investments	23,844,726	23,844,726	23,844,726	16,318,014	13,690,502	13,690,502	13,690,502	13,690,502	13,690,502	11,872,177	11,872,177
Infrastructure, Property, Plant & Equipment	566,331,000	570,541,000	602,877,000	632,836,434	645,664,235	648,705,337	652,894,672	668,307,175	669,742,778	680,851,414	682,758,015
Investment Property	1,369,000	1,369,000	1,369,000	1,369,000	1,369,000	1,369,000	1,369,000	1,369,000	1,369,000	1,369,000	1,369,000
Right of use assets	72,000	72,000	72,000	72,000	72,000	72,000	72,000	72,000	72,000	72,000	72,000
Total Non-Current Assets	591,616,726	595,826,726	628,162,726	650,595,448	660,795,737	663,836,839	668,026,174	673,438,677	684,874,280	694,164,591	696,071,192
TOTAL ASSETS	663,095,248	668,644,076	673,584,716	678,583,350	685,156,657	692,179,572	698,679,543	704,869,493	710,588,054	716,100,516	722,006,108
LIABILITIES											
Current Liabilities											
Payables	2,925,398	3,127,489	3,162,514	3,184,276	3,209,853	3,237,887	3,266,074	3,293,146	3,320,271	3,349,962	3,386,381
Borrowings	5,500,523	5,455,722	5,017,244	3,160,421	2,360,148	2,511,650	2,485,878	2,652,366	2,469,197	1,721,335	1,840,528
Employee benefit provisions	3,241,509	3,477,245	3,723,590	3,981,020	4,246,173	4,519,281	4,800,682	5,088,916	5,384,457	5,687,368	5,997,891
Total Current Liabilities	11,667,430	12,060,456	11,903,348	10,325,718	9,816,174	10,268,819	10,562,534	11,034,428	11,173,925	10,758,685	11,224,800
Non-Current Liabilities											
Lease liabilities	74,000	74,000	74,000	74,000	74,000	74,000	74,000	74,000	74,000	74,000	74,000
Borrowings	38,832,490	33,376,768	28,359,524	25,199,103	22,838,955	20,327,305	17,831,427	15,179,061	12,709,864	10,988,529	9,148,001
Employee benefit provisions	49,859	53,485	57,274	61,233	65,312	69,513	73,839	78,274	82,820	87,480	92,256
Total Non-Current Liabilities	88,701,249	77,804,253	71,740,800	60,462,106	50,742,262	40,614,622	31,639,266	23,031,335	15,497,684	11,150,009	9,314,257
TOTAL LIABILITIES	100,368,679	89,864,709	83,644,148	70,787,824	60,558,436	50,883,441	42,201,800	34,065,763	26,671,609	21,908,694	20,539,057
Net Assets	612,471,469	623,079,357	633,190,571	642,923,296	652,362,216	661,439,936	670,137,743	678,503,730	686,527,445	694,191,823	701,467,051
EQUITY											
Retained Earnings	449,282,469	459,890,357	470,001,571	479,734,296	489,173,216	498,250,936	506,948,743	515,314,730	523,338,445	531,002,823	538,278,051
Revaluation Reserves	163,189,000	163,189,000	163,189,000	163,189,000	163,189,000	163,189,000	163,189,000	163,189,000	163,189,000	163,189,000	163,189,000
Council Equity Interest	612,471,469	623,079,357	633,190,571	642,923,296	652,362,216	661,439,936	670,137,743	678,503,730	686,527,445	694,191,823	701,467,051
Total Equity	1,224,843,938	1,246,178,714	1,266,371,642	1,286,946,592	1,307,723,432	1,328,870,872	1,350,266,486	1,371,927,460	1,393,154,890	1,414,384,646	1,435,933,102

MidCoast Council
10 Year Financial Plan for the Years ending 30 June 2033
CASH FLOW STATEMENT - CONSOLIDATED

Annual Review Based on 2023/24 Draft Budget	Current Year	Projected Years							2031/32	2032/33	
	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Cash Flows from Operating Activities											
Receipts:											
Rates & Annual Charges	167,480,633	172,961,702	178,483,471	183,931,933	187,551,270	191,159,796	194,853,322	198,633,910	202,503,673	206,464,773	210,519,428
User Charges & Fees	55,510,672	57,910,548	60,159,182	61,786,706	62,926,990	64,013,501	65,120,591	66,250,679	67,404,251	68,581,805	69,783,947
Investment & Interest Revenue Received	2,870,379	9,233,444	9,500,181	9,455,635	9,428,361	9,409,864	9,441,297	9,454,770	9,486,690	9,506,066	9,496,847
Grants & Contributions	72,273,057	68,742,757	56,981,393	51,756,407	50,895,691	51,171,477	51,399,799	51,631,193	51,865,712	52,103,408	52,361,291
Other	10,844,593	6,296,024	6,358,743	6,383,502	6,417,574	6,497,375	6,599,158	6,702,920	6,808,700	6,916,539	7,026,190
Payments:											
Employee Benefits & On-Costs	(85,854,537)	(100,915,645)	(106,566,825)	(112,180,221)	(115,791,893)	(118,557,783)	(122,149,678)	(125,322,395)	(128,552,488)	(131,734,334)	(135,062,201)
Materials & Contracts	(79,894,645)	(90,356,501)	(95,971,184)	(97,991,437)	(97,834,944)	(99,663,994)	(103,019,909)	(105,204,249)	(107,919,231)	(110,380,457)	(113,273,617)
Borrowing Costs	(8,999,046)	(8,385,148)	(8,166,319)	(7,266,609)	(6,476,928)	(5,853,056)	(5,231,966)	(4,592,996)	(3,955,740)	(3,305,993)	(2,671,124)
Other	(10,558,072)	(11,451,014)	(11,741,336)	(11,970,404)	(12,205,199)	(12,445,864)	(12,692,545)	(12,945,393)	(13,204,563)	(13,470,212)	(13,742,501)
Net Cash provided (or used in) Operating Activities	123,703,034	104,036,166	89,037,306	83,905,511	84,910,923	85,731,316	84,320,069	84,608,439	84,447,005	84,681,596	84,438,158
Cash Flows from Investing Activities											
Receipts:											
Sale of Investment Securities	-	6,088,168	1,733,927	20,900,205	9,822,664	2,492,695	2,321,027	931,336	2,119,799	6,489,197	2,239,572
Sale of Infrastructure, Property, Plant & Equipment	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Payments:											
Purchase of Infrastructure, Property, Plant & Equipment	(123,319,636)	(108,796,000)	(110,718,374)	(101,580,778)	(82,503,229)	(73,057,809)	(73,782,696)	(70,330,045)	(75,210,981)	(69,050,115)	(65,076,143)
Net Cash provided (or used in) Investing Activities	(121,819,636)	(101,207,832)	(107,484,447)	(79,180,573)	(71,180,565)	(69,065,114)	(69,961,669)	(67,898,709)	(71,591,182)	(61,060,918)	(61,336,571)
Cash Flows from Financing Activities											
Receipts:											
Proceeds from Borrowings & Advances	7,100,000	11,000,000	-	-	-	-	-	-	-	-	-
Payments:											
Repayment of Borrowings & Advances	(19,139,341)	(17,294,069)	(17,721,799)	(16,789,319)	(13,730,358)	(12,245,978)	(12,545,405)	(11,598,731)	(12,216,201)	(11,777,168)	(9,192,892)
Net Cash Flow provided (used in) Financing Activities	(12,039,341)	(6,294,069)	(17,721,799)	(16,789,319)	(13,730,358)	(12,245,978)	(12,545,405)	(11,598,731)	(12,216,201)	(11,777,168)	(9,192,892)
Net Increase/(Decrease) in Cash & Cash Equivalents	(10,155,943)	(3,465,736)	(96,168,940)	(12,064,381)	-	4,420,225	1,812,995	5,110,999	639,623	11,843,510	13,908,595
plus: Cash & Cash Equivalents - beginning of year	61,855,000	51,699,057	48,233,321	12,064,381	-	-	4,420,225	6,233,220	11,344,218	11,983,841	23,827,351
Cash & Cash Equivalents - end of the year	51,699,057	48,233,321	12,064,381	12,064,381	-	4,420,225	6,233,220	11,344,218	11,983,841	23,827,351	37,735,946
Cash & Cash Equivalents - end of the year	51,699,057	48,233,321	12,064,381	12,064,381	-	4,420,225	6,233,220	11,344,218	11,983,841	23,827,351	37,735,946
Investments - end of the year	259,667,000	253,578,832	251,844,905	230,944,700	221,122,036	218,629,341	216,308,313	215,376,977	213,257,178	206,767,981	204,528,400
Cash, Cash Equivalents & Investments - end of the year	311,366,057	301,812,153	263,909,286	230,944,700	221,122,036	223,049,565	222,541,533	226,721,196	225,241,019	230,595,332	242,264,355

MidCoast Council
10 Year Financial Plan for the Years ending 30 June 2033
CASH FLOW STATEMENT - GENERAL FUND

Annual Review Based on 2023/24 Draft Budget	Projected Years											
	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	
Cash Flows from Operating Activities												
Receipts:												
Rates & Annual Charges	114,606,571	118,177,489	122,928,344	127,673,894	130,794,875	133,901,111	137,082,082	140,338,599	143,675,516	147,091,733	150,580,198	
User Charges & Fees	33,936,700	35,736,702	36,077,444	36,485,070	36,902,865	37,269,736	37,652,533	38,030,258	38,416,183	38,873,287	39,288,186	
Investment & Interest Revenue Received	2,145,631	5,217,638	5,396,328	5,338,433	5,365,361	5,373,104	5,392,422	5,399,656	5,414,723	5,424,706	5,434,857	
Grants & Contributions	60,904,321	61,680,984	50,022,529	44,795,626	43,932,989	44,206,850	44,433,242	44,662,703	44,895,285	45,131,040	45,386,978	
Other	22,416,739	21,485,834	21,568,219	21,613,120	21,667,931	21,768,776	21,892,225	22,018,185	22,146,709	22,277,851	22,387,478	
Payments:												
Employee Benefits & On-Costs	(72,149,417)	(82,989,426)	(87,750,630)	(92,517,297)	(95,527,594)	(97,685,554)	(100,051,283)	(103,282,294)	(105,961,385)	(108,578,453)	(111,327,423)	
Materials & Contracts	(76,005,465)	(82,615,048)	(86,505,610)	(87,616,880)	(86,798,675)	(88,029,370)	(90,787,062)	(92,343,157)	(94,412,477)	(96,272,927)	(98,472,216)	
Borrowing Costs	(1,579,631)	(1,706,125)	(2,143,856)	(1,878,490)	(1,631,543)	(1,395,957)	(1,166,376)	(948,239)	(749,492)	(545,520)	(368,117)	
Other	(9,694,175)	(10,911,839)	(11,188,682)	(11,403,934)	(11,624,567)	(11,850,715)	(12,082,518)	(12,320,116)	(12,563,653)	(12,813,279)	(13,069,146)	
Net Cash provided (or used in) Operating Activities	74,581,335	64,086,209	48,404,088	42,489,542	43,081,642	43,557,981	41,765,265	41,556,595	40,861,408	40,588,437	39,850,796	
Cash Flows from Investing Activities												
Receipts:												
Sale of Investment Securities	-	-	1,733,927	2,184,494	276,353	-	1,041,208	931,336	2,119,799	2,161,617	2,239,572	
Sale of Infrastructure, Property, Plant & Equipment	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	
Payments:												
Purchase of Infrastructure, Property, Plant & Equipment	(72,424,636)	(66,986,000)	(58,724,874)	(39,677,278)	(38,690,729)	(38,966,309)	(39,249,196)	(39,546,545)	(39,849,481)	(40,150,615)	(40,716,643)	
Net Cash provided (or used in) Investing Activities	(70,924,636)	(65,486,000)	(55,490,947)	(35,962,784)	(36,914,376)	(37,466,309)	(36,707,988)	(37,115,209)	(36,229,682)	(36,488,998)	(36,977,071)	
Cash Flows from Financing Activities												
Receipts:												
Proceeds from Borrowings & Advances	7,100,000	11,000,000	-	-	-	-	-	-	-	-	-	
Payments:												
Repayment of Borrowings & Advances	(7,922,197)	(6,447,066)	(6,825,785)	(6,496,758)	(6,167,266)	(5,620,955)	(5,527,994)	(4,441,385)	(4,631,727)	(4,099,439)	(2,873,724)	
Net Cash Flow provided (used in) Financing Activities	(822,197)	4,552,934	(6,825,785)	(6,496,758)	(6,167,266)	(5,620,955)	(5,527,994)	(4,441,385)	(4,631,727)	(4,099,439)	(2,873,724)	
Net Increase/(Decrease) in Cash & Cash Equivalents	2,834,502	3,133,142	(13,912,644)	0	0	470,718	(470,718)	(0)	0	(0)	(0)	
plus: Cash & Cash Equivalents - beginning of year	7,945,000	10,779,502	13,912,644	-	0	0	470,718	0	0	0	0	
Cash & Cash Equivalents - end of the year	10,779,502	13,912,644	-	0	0	470,718	0	0	0	0	(0)	
Cash & Cash Equivalents - end of the year	10,779,502	13,912,644	-	0	0	470,718	0	0	0	0	(0)	
Investments - end of the year	184,417,000	184,417,000	182,683,073	180,498,579	180,222,227	180,222,227	179,181,019	178,249,693	176,129,884	173,968,267	171,728,695	
Cash, Cash Equivalents & Investments - end of the year	195,196,502	198,329,644	182,683,073	180,498,579	180,222,227	180,692,944	179,181,019	178,249,683	176,129,884	173,968,267	171,728,695	

MidCoast Council
10 Year Financial Plan for the Years ending 30 June 2033
CASH FLOW STATEMENT - WATER FUND

	Current Year 2022/23	Projected Years												
		2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33			
Annual Review Based on 2023/24 Draft Budget														
Cash Flows from Operating Activities														
Receipts:														
Rates & Annual Charges	14,011,610	14,421,762	15,019,375	15,620,948	16,017,711	16,418,154	16,828,608	17,249,323	17,680,556	18,122,570	18,575,634			
User Charges & Fees	28,361,598	30,496,387	31,886,035	32,924,368	33,631,492	34,309,109	35,000,453	35,705,806	36,425,451	37,159,678	37,908,785			
Investment & Interest Revenue Received	192,504	1,169,637	1,151,032	1,167,154	1,166,225	1,169,437	1,170,231	1,165,715	1,165,549	1,159,740	1,165,795			
Grants & Contributions	7,512,166	3,589,773	3,495,955	3,466,947	3,497,941	3,468,937	3,499,935	3,500,935	3,501,937	3,502,941	3,503,946			
Other	2,928,742	1,000	1,015	1,035	1,056	1,077	1,099	1,120	1,143	1,166	1,189			
Payments:														
Employee Benefits & On-Costs	(7,703,713)	(9,079,724)	(9,527,253)	(9,955,990)	(10,259,520)	(10,567,306)	(10,884,325)	(11,158,226)	(11,437,182)	(11,723,111)	(12,016,189)			
Materials & Contracts	(13,647,254)	(16,401,501)	(16,988,003)	(17,377,816)	(17,712,019)	(17,998,701)	(18,291,109)	(18,591,312)	(18,899,519)	(19,215,945)	(19,540,812)			
Borrowing Costs	(4,294,188)	(3,975,472)	(3,664,710)	(3,360,725)	(3,088,617)	(2,858,634)	(2,619,311)	(2,362,493)	(2,091,922)	(1,815,579)	(1,518,391)			
Other	(772,683)	(488,175)	(510,629)	(523,395)	(536,480)	(549,892)	(563,639)	(577,730)	(592,174)	(606,978)	(622,152)			
Net Cash provided (or used in) Operating Activities	26,588,762	19,733,687	20,852,806	21,992,526	22,719,788	23,421,180	24,141,941	24,933,138	25,753,839	26,584,481	27,457,806			
Cash Flows from Investing Activities														
Receipts:														
Sale of Investment Securities	-	6,088,168	-	802,277	3,292,883	2,492,695	1,279,820	-	-	-	-			
Payments:														
Purchase of Infrastructure, Property, Plant & Equipment	(30,185,000)	(28,305,000)	(10,336,000)	(22,596,000)	(21,610,000)	(21,848,000)	(20,916,000)	(15,916,000)	(14,444,000)	(8,282,000)	(12,917,000)			
Net Cash provided (or used in) Investing Activities	(30,185,000)	(22,216,832)	(10,336,000)	(21,793,723)	(18,317,117)	(19,156,305)	(19,636,180)	(15,916,000)	(14,444,000)	(8,282,000)	(12,917,000)			
Cash Flows from Financing Activities														
Receipts:														
Payments:														
Repayment of Borrowings & Advances	(5,193,157)	(5,346,480)	(5,440,292)	(5,275,317)	(4,402,671)	(4,264,875)	(4,505,761)	(4,861,468)	(4,932,106)	(5,208,532)	(4,597,933)			
Net Cash Flow provided (used in) Financing Activities	(5,193,157)	(5,346,480)	(5,440,292)	(5,275,317)	(4,402,671)	(4,264,875)	(4,505,761)	(4,861,468)	(4,932,106)	(5,208,532)	(4,597,933)			
Net Increase/(Decrease) in Cash & Cash Equivalents	(8,789,375)	(7,829,625)	5,076,514	(5,076,514)	0	0	0	4,355,670	6,377,731	13,093,949	9,942,873			
plus: Cash & Cash Equivalents - beginning of year	16,619,000	7,829,625	0	5,076,514	0	0	0	0	4,355,670	10,733,401	23,827,351			
Cash & Cash Equivalents - end of the year	7,829,625	0	5,076,514	0	0	0	0	4,355,670	10,733,401	23,827,351	33,770,224			
Cash & Cash Equivalents - end of the year	7,829,625	0	5,076,514	0	0	0	0	4,355,670	10,733,401	23,827,351	33,770,224			
Investments - end of the year	18,500,000	12,411,832	12,411,832	11,609,555	8,316,672	5,823,977	4,544,157	4,544,157	4,544,157	4,544,157	4,544,157			
Cash, Cash Equivalents & Investments - end of the year	26,329,625	12,411,832	17,488,346	11,609,555	8,316,672	5,823,977	4,544,157	8,899,827	15,277,558	28,371,508	38,314,381			

MidCoast Council
10 Year Financial Plan for the Years ending 30 June 2033
CASH FLOW STATEMENT - SEWER FUND

Annual Review Based on 2023/24 Draft Budget	Projected Years										
	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Cash Flows from Operating Activities											
Receipts:											
Rates & Annual Charges	38,862,462	40,362,451	40,535,751	40,637,091	40,738,683	40,840,530	40,942,632	41,044,988	41,147,601	41,250,470	41,353,596
User Charges & Fees	2,160,534	2,305,807	2,403,893	2,476,961	2,528,372	2,578,059	2,628,790	2,680,586	2,733,469	2,787,465	2,842,595
Investment & Interest Revenue Received	532,183	2,846,169	2,952,821	2,990,049	2,894,775	2,867,323	2,878,644	2,889,400	2,916,418	2,921,620	2,896,195
Grants & Contributions	3,857,170	3,462,000	3,462,908	3,463,834	3,464,761	3,465,691	3,466,622	3,467,555	3,468,491	3,469,427	3,470,366
Other	315,000										
Payments:											
Employee Benefits & On-Costs	(6,001,407)	(8,836,485)	(9,288,932)	(9,706,934)	(10,004,779)	(10,304,922)	(10,614,070)	(10,881,875)	(11,153,921)	(11,432,769)	(11,718,589)
Materials & Contracts	(14,005,974)	(17,159,108)	(17,886,250)	(18,327,088)	(18,711,401)	(19,051,805)	(19,397,088)	(19,752,137)	(20,117,238)	(20,492,687)	(20,878,787)
Borrowing Costs	(3,095,927)	(2,703,553)	(2,357,752)	(2,027,393)	(1,756,767)	(1,597,465)	(1,446,279)	(1,292,263)	(1,114,326)	(944,894)	(784,616)
Other	(91,214)	(41,000)	(42,025)	(43,076)	(44,153)	(45,256)	(46,388)	(47,547)	(48,736)	(49,955)	(51,203)
Net Cash provided (or used in) Operating Activities	22,532,917	20,236,270	19,780,413	19,423,443	19,109,492	18,752,155	18,412,863	18,118,706	17,831,757	17,508,678	17,129,557
Cash Flows from Investing Activities											
Receipts:											
Sale of Investment Securities	-	-	-	17,913,434	6,253,429	-	-	-	-	4,327,580	-
Payments:											
Purchase of Infrastructure, Property, Plant & Equipment	(20,710,000)	(13,505,000)	(41,657,500)	(39,307,500)	(22,202,500)	(12,442,500)	(13,617,500)	(14,867,500)	(20,917,500)	(20,617,500)	(11,442,500)
Net Cash provided (or used in) Investing Activities	(20,710,000)	(13,505,000)	(41,657,500)	(21,394,066)	(15,949,071)	(12,442,500)	(13,617,500)	(14,867,500)	(20,917,500)	(16,289,920)	(11,442,500)
Cash Flows from Financing Activities											
Receipts:											
Repayment of Borrowings & Advances	(6,023,987)	(5,500,523)	(5,455,722)	(5,017,244)	(3,160,421)	(2,360,148)	(2,511,650)	(2,495,878)	(2,652,366)	(2,469,197)	(1,721,335)
Net Cash Flow provided (used in) Financing Activities	(6,023,987)	(5,500,523)	(5,455,722)	(5,017,244)	(3,160,421)	(2,360,148)	(2,511,650)	(2,495,878)	(2,652,366)	(2,469,197)	(1,721,335)
Net Increase/(Decrease) in Cash & Cash Equivalents	(4,201,070)	1,230,747	(27,332,809)	(6,987,867)	-	3,949,507	2,283,713	755,328	(5,738,109)	(1,250,440)	3,965,722
plus: Cash & Cash Equivalents - beginning of year	37,291,000	33,069,930	34,320,676	6,987,867	0	0	3,949,507	6,233,220	6,988,548	1,250,440	(0)
Cash & Cash Equivalents - end of the year	33,089,930	34,320,676	6,987,867	0	0	3,949,507	6,233,220	6,988,548	1,250,440	(0)	3,965,722
Cash & Cash Equivalents - end of the year	33,089,930	34,320,676	6,987,867	0	0	3,949,507	6,233,220	6,988,548	1,250,440	(0)	3,965,722
Investments - end of the year	56,750,000	56,750,000	56,750,000	38,836,566	32,583,137	32,583,137	32,583,137	32,583,137	32,583,137	28,255,558	28,255,558
Cash, Cash Equivalents & Investments - end of the year	89,839,930	91,070,676	63,737,867	38,836,566	32,583,137	36,532,644	38,816,357	39,571,686	33,833,577	28,255,558	32,221,280

MidCoast Council
10 Year Financial Plan for the Years ending 30 June 2033
FINANCIAL PERFORMANCE INDICATORS

	Projected Years										
	Current Year 2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33
Operating Performance Ratio	0.42%	-5.97%	-6.89%	-6.54%	-5.55%	-5.35%	-5.86%	-5.67%	-5.74%	-5.61%	-5.67%
Own Source Operating Revenue Ratio	74.70%	76.72%	80.01%	81.82%	82.34%	82.55%	82.75%	82.95%	83.15%	83.34%	83.54%
Unrestricted Current Ratio	3.85	3.67	2.75	2.47	2.25	1.93	1.65	1.56	1.30	1.10	0.84
Debt Service Cover Ratio	3.23	3.05	2.91	3.12	3.79	4.23	4.18	4.58	4.53	4.83	6.06
Rates, Annual Charges, Interest & Extra Charges Outstanding Percentage	8.64%	8.67%	8.65%	8.63%	8.61%	8.60%	8.59%	8.58%	8.57%	8.56%	8.55%
Cash Expense Cover Ratio	3.03	2.53	0.60	0.00	0.00	0.21	0.29	0.52	0.54	1.06	1.65
Debt Service Ratio	11.04%	9.56%	9.35%	8.47%	7.00%	6.17%	5.95%	5.33%	5.23%	4.80%	3.71%
Rates & Annual Charges Coverage Ratio	53.58%	53.84%	56.11%	57.52%	57.96%	58.17%	58.38%	58.58%	58.79%	59.00%	59.20%

Annual Review Based on 2023/24 Draft Budget