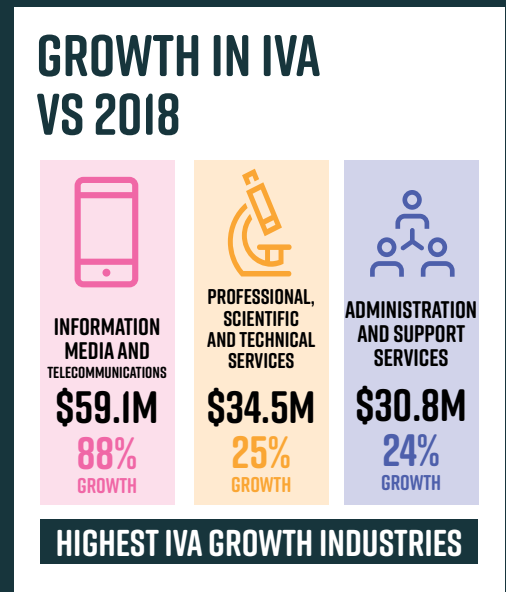
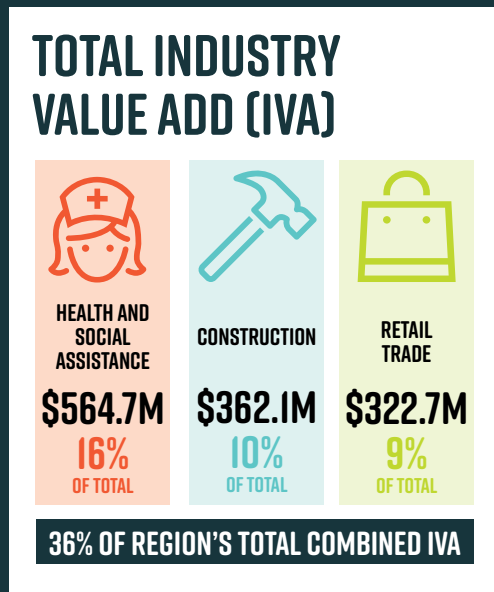
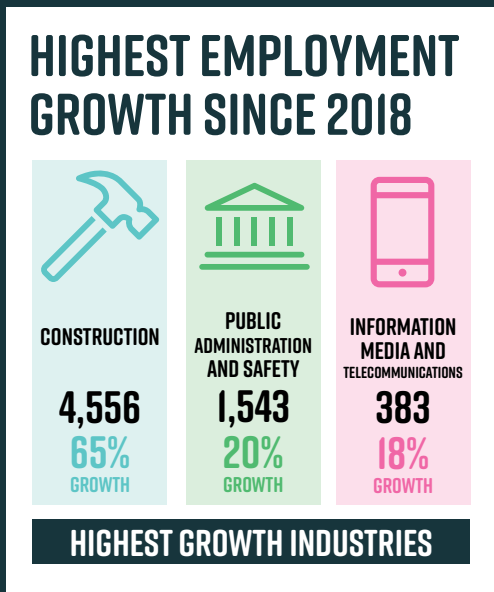
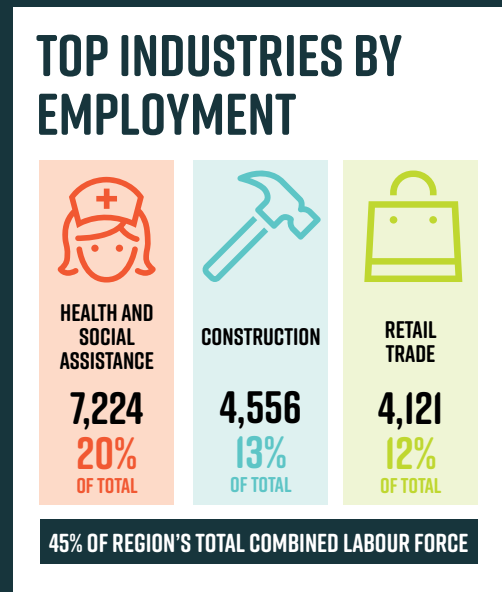


# THE MIDCOAST ECONOMY AT A GLANCE



**IVA (Industry Value Added) and GRP (Gross Regional Product)** differ in that IVA measures the value industries add, calculated as total output minus intermediate goods costs. GRP, however, includes IVA plus rents and imputed rents, which contribute to the economy but aren't linked to specific industries. This inclusion explains why GRP is always higher than total IVA, as shown in the diagram and the report.