







**RENTAL, HIRING & REAL ESTATE SERVICES**

The Rental, Hiring and Real Estate Services Industry is moderately sized and delivers a consistent economic performance for the MidCoast. While the number of businesses has remained steady, the output and productivity (value add) have both increased since 2018 ( 6.7 % of total output and 4.5% of total value add) and remain higher than the NSW average.

While the macro effects of a tight housing market and rental inflation have caused minor instability across the country, the ongoing competitiveness of residential and industrial land zoned for development is a major strength of the MidCoast. Continued development coupled with desirable liveability will maintain the Rental, Hiring and Real Estate Services Industry.

 <p><b>EMPLOYMENT</b> 569 (2023)</p>	 <p><b>NO. OF BUSINESSES</b> 590 (2024)</p>	 <p><b>OUTPUT</b> \$508.6M (2023)</p>	 <p><b>VALUE ADD</b> \$158.8M (2023)</p>
<b>1.6% OF TOTAL EMPLOYMENT</b>	<b>7.8% OF TOTAL BUSINESSES</b>	<b>6.7% OF TOTAL OUTPUT</b>	<b>4.5% OF TOTAL VALUE ADD</b>
▲ <b>-3.8% growth</b> since 2018	▲ <b>0.9% growth</b> since 2021	▲ <b>2.5% growth</b> since 2018	▲ <b>1.9% growth</b> since 2018

**Opportunities**

- **Nationally significant funding programs** including the ‘Housing Australia Future Fund’ and the National Housing Accord should keep the demand for construction high. This in turn will continue to stimulate the Rental, Hiring and Real Estate Services Industry.
- Industrial decentralisation and regional investment will continue to fuel **regional shift**, keeping the demand for property rental and purchasing high.