

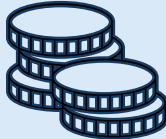





**PROFESSIONAL, SCIENTIFIC & TECHNICAL SERVICES**

The Professional, Scientific and Technical Services Industry has displayed energetic activity in recent years. The industry’s Value Add, \$170.4m in 2023, is a 25% growth from 2018 (\$135.9m) and employment has increased from 1,413 in 2018 to 1,476 in 2023.

A steady increase in the number of non-employing businesses operating indicates that the MidCoast is growing as a destination for professional remote workers, including those that are self-employed. This presents prospects of collaborative innovation, advancements in research and the development of centres of excellence in the region.

 <p><b>EMPLOYMENT</b> 1,476 (2023)</p>	 <p><b>NO. OF BUSINESSES</b> 577 (2023)</p>	 <p><b>OUTPUT</b> \$346.5M (2023)</p>	 <p><b>VALUE ADD</b> \$170.4M (2023)</p>
<b>4.2% OF TOTAL EMPLOYMENT</b>	<b>7.7% OF TOTAL BUSINESSES</b>	<b>4.5% OF TOTAL OUTPUT</b>	<b>4.9% OF TOTAL VALUE ADD</b>
▲ <b>4.5% growth</b> since 2018	▲ <b>2.85% growth</b> since 2018	▲ <b>21% growth</b> since 2018	▲ <b>25% growth</b> since 2018

**Opportunities**

- **Undeveloped Commercial zoned land** presents a surplus of opportunities for new and expanding businesses.
- Creating a conducive environment for **collaborative innovation** by combining the migration of professional workers with the in-depth knowledge of long-established businesses will position the MidCoast as a centre of innovation, smart development and commercialisation.