

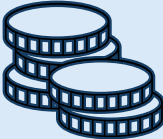





CONSTRUCTION

Construction is the second largest contributor to the MidCoast economy. Employment in this sector has grown by 65% since 2018, reaching 4,556 employed persons. The industry's Value Add, \$362.1M, has experienced a noteworthy 17.9% growth since 2018, far surpassing benchmark regions.

Representing 21% of all total registered businesses, the industry includes Building Construction, Heavy and Civil Engineering, and Construction Services. Construction is a key job growth industry and due to the high demand for residential housing, coupled with a dynamic portfolio of planned projects in the region, Construction is expected to remain a key economic contributor.

 <p>EMPLOYMENT 4,556 (2023)</p>	 <p>NO. OF BUSINESSES 1,797 (2024)</p>	 <p>OUTPUT \$1,340M (2023)</p>	 <p>VALUE ADD \$362.1M (2023)</p>
13% OF TOTAL EMPLOYMENT	21% OF TOTAL BUSINESSES	17% OF TOTAL OUTPUT	10% OF TOTAL VALUE ADD
▲ 65% growth since 2018	▲ 21% growth since 2018	▲ 28% growth since 2018	▲ 18% growth since 2018

Opportunities

- Undeveloped Industrial and Commercial zoned land** presents a surplus of opportunities for development. **Identified areas for future development** (i.e. the new town of Brimbin) will rely upon extensive input from the construction industry and provide significant residential and employment growth.